

**CHRISTINA NOBLE CHILDREN'S
FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT
AND FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2008

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

REPORT AND FINANCIAL STATEMENTS

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**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

DIRECTORS AND OTHER INFORMATION

Current Directors

Breda Whelan
John Goulding
Paul O'Duffy
Lilian Harris
Tom Ward (Chairman)
Harry Beauchamp
Matti Viio (resigned 25 July 2008)
Declan O'Donoghue (appointed 21 November 2008)

Solicitors

Ivor Fitzpatrick
44-45 St. Stephen's Green
Dublin 2

Secretary and Registered Office

Nina Secretarial Limited
44-45 St. Stephen's Green
Dublin 2
Ireland

Bankers

Allied Irish Bank
100 Grafton Street
Dublin 2
Ireland

Company No: 291785

AIB International Banking Services
Ashford House
P.O. Box 518
Tara Street
Dublin 2
Ireland

Charitable Tax Status No.: CHY 12636

Auditors

Grant Thornton
24-26 City Quay
Dublin 2

Anglo Irish Bank
Stephen's Green
18-21 St Stephen's Green
Dublin 2
Ireland

Registered Office

44/45 St. Stephen's Green
Dublin 2

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2008

The directors present herewith their report and audited financial statements for the year ended 31 December 2008.

Statement of directors' responsibilities for financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Irish Companies Acts, 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Books of account

The measures taken by the directors to secure compliance with the company's obligation to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at 22 South Frederick Street, Dublin 2.

Principal activities and performance of the business and of its position

The Christina Noble Children's Foundation (Ireland) Limited is part of an international partnership of people dedicated to serving children in need of emergency and long-term medical care, nutritional rehabilitation, education opportunities, vocational training, job placement and the protection of children at risk of economic and sexual exploitation. The foundation seeks to maximise the potential of each child. This is accomplished within the context of the family and the community whenever possible and always with love and respect for the dignity of each child as an individual. The company raises funds for street children and disadvantaged children in Vietnam and Mongolia.

- Tour de Force

In September 2008, over 40 members of An Garda Síochána undertook a charity cycle of 500km in northern France in aid of the Christina Noble Children's Foundation raising approx. €92,000 net of costs. The funds raised will go towards the building and equipping of a new Medical Station and Kindergarten in Vietnam.

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT (continued)

YEAR ENDED 31 DECEMBER 2008

Principal activities and performance of the business and of its position - continued

- Legacies

The company was very fortunate and grateful to receive in 2008 legacies in the sum of €95,085 which increased the reserves held at the year end.

- ECO House

We hope to look at implementing projects close to home in 2009. In 2005, through the generosity of South Dublin County Council and a number of major sponsors including Kingspan Century Homes, Durkan New Homes Ltd and others; a new state of the art ecologically designed house located at Kiltipper was donated to CNCF. Christina Noble was determined that this house should be used for the education and assistance of disadvantaged children in Tallaght and became aware of the great work already being undertaken by An Cosán in the area. The land on which the house was constructed is the property of South Dublin County Council and we hope to enter into a lease agreement with them very shortly. The childcare project will then be operated by An Cosán so a lease agreement will also be put in place between CNCF and An Cosán.

The directors were pleased with the fundraising that was undertaken by the company during the period and hope to see increased income from fundraising taking place during the coming year which will continue to support and sustain the Foundation's projects in Vietnam and Mongolia.

Total incoming resources for the year were €1,255,868 which represents an increase of €693,958 from the prior year. There was a decrease of €88,922 in the direct charitable expenditure and other expenditure for the year was €208,041.

The directors consider the financial position of the company as indicated in the balance sheet on page 8 to be satisfactory.

Reserves Policy

It is the policy of the Foundation to hold reserves in its Restricted Fund which have not yet been committed or designated for any particular use in Vietnam and Mongolia. The Directors have set aside these reserves in order to protect the future operations of the Foundation in Vietnam and Mongolia from the effects of any unforeseen variations in their income streams as part of a policy of good financial management practice. The Directors have set the level of these reserves after undertaking a thorough assessment of the operations' needs and they have agreed that this should be maintained in excess of €750,000. At 31st December 2008 the amount of reserves in the Restricted Fund amount to €1,329,969 (2007: €859,156)

Principal risks and uncertainties

In common with other charities of our size we are limited in the resources we are able to apply in segregating the duties of operatives and fundraisers alike. Being aware of this we use our available resources in the manner we deem most effective which the Directors keep under constant review. We have considered the major risks to which the charity is exposed and are satisfied that systems are in place and new systems will be put in place as and when necessary to mitigate its exposure to major risks.

Legal status

Christina Noble Children's Foundation (Ireland) Limited is a company incorporated under the Companies Act, 1963 limited by guarantee and not having a share capital. The company is exempt from corporation tax and is an 'eligible charity' for the purposes of corporate donations.

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT (continued)

YEAR ENDED 31 DECEMBER 2008

Events since the year end

There have been no significant events affecting the company since the year end.

Future developments

No significant future developments are planned by the company.

Research and development

The company did not engage in any research and development during the year.

Directors

The names of the persons who were directors at any time during the year ended 31 December 2008 are set out below. Unless indicated otherwise they served as directors for the entire year.

Breda Whelan
John Goulding
Paul O'Duffy
Lilian Harris
Tom Ward
Harry Beauchamp
Matti Viio (resigned 25 July 2008)
Declan O'Donoghue (appointed 21 November 2008)

Transactions involving directors

There were no contracts of any significant in relation to the affairs of the company in which the directors had any interest, as defined in the Companies Act, 1990, at any time during the year ended 31 December 2008.

Auditors

The auditors, Grant Thornton, were appointed during the year and will continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

On behalf of the Board on 7th August 2009

**Lilian Harris
Director**

**Paul O'Duffy
Director**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
YEAR ENDED 31 DECEMBER 2008

We have audited the financial statements on pages 7 to 16. These financial statements have been prepared under the accounting policies set out on page 10.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the directors' report and the financial statements in accordance with applicable Irish law and accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland) are set out on page 2 in the statements of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 193 of the Companies Act 1990 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with Irish statute comprising the Companies Acts, 1963 to 2009. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:

- whether the company has kept proper books of account; and
- whether the directors' report is consistent with the financial statements.

We also report to you if, in our opinion, any information required by law regarding directors' remuneration or directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implication for our report if we became aware of any apparent mistreatments with it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
YEAR ENDED 31 DECEMBER 2008**

OPINION

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31st December 2008 and of its net ingoing resources and cash flows for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report on pages 2 to 4 is consistent with the financial statements.

24 - 26 City Quay
Dublin 2

7th August 2009

GRANT THORNTON
Chartered Accountants
& Registered Auditors

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2008**

				2008	2007
Incoming resources	Notes	Restricted	Unrestricted	Total	Total
Incoming resources from generated funds		€	€	€	€
- Voluntary income					
-Child sponsorship	1a	272,644	-	272,644	249,434
-Tax relief	1b	-	126,191	126,191	-
- Event income	1c	121,960	2,176	124,136	8,629
-Other donations	1d	533,814	154,046	687,860	268,759
- Investment income					
- Deposit interest		<u>14</u>	<u>45,023</u>	<u>45,037</u>	<u>35,088</u>
Total incoming resources		<u>928,432</u>	<u>327,436</u>	<u>1,255,868</u>	<u>561,910</u>
Resources expended					
Costs of generating funds					
- Costs of generating voluntary income	2	11,286	130,023	141,309	125,683
Charitable activities					
- Overseas programme expenditure	3	445,079	-	445,079	534,001
- Overseas support costs	4	1,254	24,462	25,716	16,540
Governance costs	5	-	<u>41,016</u>	<u>41,016</u>	<u>44,477</u>
Total resources expended in the year		<u>457,619</u>	<u>195,501</u>	<u>653,120</u>	<u>720,701</u>
Net incoming/(outgoing) resources		470,813	131,935	602,748	(158,791)
Fund balances brought forward at 1 st Jan 2008		<u>859,156</u>	<u>162,950</u>	<u>1,022,106</u>	<u>1,180,897</u>
Fund balances carried forward at 31 st Dec 2008		<u>1,329,969</u>	<u>294,885</u>	<u>1,624,854</u>	<u>1,022,106</u>

All of the activities of the company are classed as continuing.
The company has no recognised gains or losses other than the results for the
period as set out above.

These financial statements were approved by the board on 7th August 2009 and are signed on their behalf by:

Lilian Harris
Director

Paul O'Duffy
Director

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
At 31 December 2008**

	Notes	2008 €	2007 €
Fixed assets			
Tangible assets	8	<u>6,925</u>	<u>5,643</u>
Current assets			
Debtors	9	21,470	43,035
Cash at bank and in hand		<u>1,672,182</u>	<u>1,049,122</u>
Total current assets		<u>1,693,652</u>	<u>1,092,157</u>
Current liabilities			
Creditors: amounts falling due within one year	10	(75,723)	(75,694)
Net current assets		<u>1,617,929</u>	<u>1,016,463</u>
Total net assets		<u>1,624,854</u>	<u>1,022,106</u>
Financed by:			
Restricted funds	11	1,329,969	859,156
Unrestricted funds		<u>294,885</u>	<u>162,950</u>
		<u>1,624,854</u>	<u>1,022,106</u>

These financial statements were approved by the board on 7th August 2009 and are signed on their behalf by:

Lilian Harris
Director

Paul O'Duffy
Director

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT
YEAR ENDED 31 DECEMBER 2008**

	Notes	2008 €	2007 €
Net cash inflow/ (outflow) operating activities	12	586,220	(174,161)
Returns on investments and servicing of finance	13	42,123	32,097
Capital expenditure and financial investment	14	<u>(5,283)</u>	<u>-</u>
Increase/ (decrease) in cash and bank balances	15	<u>623,060</u>	<u>(142,064)</u>

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF ACCOUNTING POLICIES

YEAR ENDED 31st DECEMBER 2008

The significant accounting policies and estimation techniques adopted by the company are as follows:

Basis of preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish Statute comprising the Companies Acts, 1963 to 2009. Accounting standard generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by The Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

Accounting convention

The financial statements are prepared in accordance with the historical cost convention. The currency used in these financial statements is the Euro which is denoted by the symbol "€".

Format of financial statements

The financial statements have been prepared in accordance with the SORP "Accounting by Charities".

Income

Income consists of donations and other funds generated by voluntary activities, these are included in the financial statements when received at headquarters. Child sponsorship monies are included in the financial statements when received at headquarters.

Expenditure

All expenditure is written off and no value is attributed to stocks or other unexpired costs.

Direct charitable expenditure comprises amounts paid to Christina Noble Children's Foundation in Mongolia and Vietnam.

Management and administrative costs comprise expenditure incurred by Christina Noble Children's Foundation (Ireland) Limited on general administration and expenditure on management and compliance with constitutional and statutory requirements.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. The estimated useful lives of tangible fixed assets by reference to which depreciation has been calculated are as follows:

Motor vehicles	5 years
Office equipment	5 years
Fixtures and fittings	10 years
Computer equipment	3 years

Reserves Policy

It is the policy of the Foundation to hold reserves in its Restricted Fund which have not yet been committed or designated for any particular use in Vietnam and Mongolia. The Directors have set aside these reserves in order to protect the future operations of the Foundation in Vietnam and Mongolia from the effects of any unforeseen variations in their income streams as part of a policy of good financial management practice. The Directors have set the level of these reserves after undertaking a thorough assessment of the operations' needs and they have agreed that this should be maintained in excess of €750,000. At 31st December 2008 the amount of reserves in the Restricted Fund amount to €1,329,969 (2007: €859,156)

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2008

	Restricted	Unrestricted	2008 Total	2007 Total
	€	€	€	€
2 COSTS OF GENERATING FUNDS				
- Fundraising, promotion and advertising				
Office costs	3,265	51,823	55,088	66,874
Wages & salaries	<u>8,021</u>	<u>78,200</u>	<u>86,221</u>	<u>58,809</u>
	<u>11,286</u>	<u>130,023</u>	<u>141,309</u>	<u>125,683</u>
	Restricted	Unrestricted	2008 Total	2007 Total
	€	€	€	€
3 CHARITABLE ACTIVITIES				
- Overseas programme expenditure				
Child sponsorship – Vietnam & Mongolia	<u>445,079</u>	=	<u>445,079</u>	<u>534,001</u>
	<u>445,079</u>	=	<u>445,079</u>	<u>534,001</u>
	Restricted	Unrestricted	2008 Total	2007 Total
	€	€	€	€
4 CHARITABLE ACTIVITIES				
- Overseas support costs				
Wages & salaries	892	8,689	9,581	6,534
Office costs	<u>362</u>	<u>15,773</u>	<u>16,135</u>	<u>10,006</u>
	<u>1,254</u>	<u>24,462</u>	<u>25,716</u>	<u>16,540</u>
	Restricted	Unrestricted	2008 Total	2007 Total
	€	€	€	€
5 GOVERNANCE COSTS				
Board meeting expenses	-	175	175	-
Professional fees	=	<u>40,841</u>	<u>40,841</u>	<u>44,477</u>
	=	<u>41,016</u>	<u>41,016</u>	<u>44,477</u>
6 PARTICULARS OF EMPLOYEES				
The foundations employment costs for all employees included in the above figure comprise:				
			2008	2007
			€	€
Wages and salaries			86,661	59,001
Social welfare costs			<u>9,140</u>	<u>6,342</u>
			<u>95,801</u>	<u>65,343</u>

The average number of employees employed by the Foundation during the year was 4 (2007: 3).

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2008

7	NET (OUTGOING)/INCOMING RESOURCES	2008	2007
		€	€
	Net (outgoing)/incoming resources are stated after charging/ (crediting):		
	Directors' remuneration	-	-
	Auditors' remuneration	10,935	15,000
	Depreciation and crediting:	4,001	4,585
	Interest income	<u>(45,037)</u>	<u>(35,088)</u>
8	TANGIBLE ASSETS		
		Office Equipment	Motor Vehicles
		€	€
	Cost		Total
	At 1 January 2008	25,146	13,015
	Additions	<u>5,283</u>	<u>-</u>
	At 31 December 2008	<u>30,429</u>	<u>13,015</u>
	Depreciation		
	At 1 January 2008	19,503	13,015
	Charge for the year	<u>4,001</u>	<u>-</u>
	At 31 December 2008	<u>23,504</u>	<u>13,015</u>
	Net book value		
	At 31 December 2008	<u>6,925</u>	<u>-</u>
	At 31 December 2007	<u>5,643</u>	<u>-</u>

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2008

	2008	2007
	€	€
9 DEBTORS		
Trade debtors	10,000	-
Prepayments	2,966	6,258
PAYE/PRSI	-	4,221
Amounts owing from Christina Noble Children's Foundation (UK) Limited	<u>8,504</u>	<u>32,556</u>
	<u>21,470</u>	<u>43,035</u>

All amounts are receivable within one year.

	2008	2007
	€	€
10 CREDITORS – Amounts falling due within one year		
Creditors	4,422	11,816
Accruals	68,696	63,878
PAYE/PRSI	112	-
Other creditors	<u>2,493</u>	<u>-</u>
	<u>75,723</u>	<u>75,694</u>

11 RESTRICTED FUNDS

Income received by the foundation, the application of which is restricted to a specific purpose by the donor, is treated as restricted funds, and is unavailable for other charitable uses.

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2008

	2008	2007
	€	€
12 RECONCILIATION OF OPEARATING SURPLUS TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES		
Operating surplus/ (deficit)	602,748	(158,791)
Interest earned	(45,037)	(35,088)
Bank interest and charges	2,914	2,991
Depreciation	4,001	4,585
Decrease in amounts debtors and prepayments	21,565	15,093
Increase/(decrease) in creditors	<u>29</u>	<u>(2,951)</u>
Net cash inflow/ (outflow) from operating activities	<u>586,220</u>	<u>(174,161)</u>
	2008	2007
	€	€
13 RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	45,037	35,088
Interest paid	<u>(2,914)</u>	<u>(2,991)</u>
Total cash inflow from returns on investments and servicing of finance	<u>42,123</u>	<u>32,097</u>
	2008	2007
	€	€
14 CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
Payments to acquire tangible fixed assets	<u>5,283</u>	-
Total cash outflow from capital expenditure and financial investment	<u>5,283</u>	-
	2008	2007
	€	€
15 CHANGES IN CASH AND CASH EQUIVALENTS DURING THE YEAR		
Balance at 1 January	1,049,122	1,191,186
Net cash inflow/(outflow)	<u>623,060</u>	<u>(142,064)</u>
Balance at 31 December	<u>1,672,182</u>	<u>1,049,122</u>
	2007	Change
	€	in year
		€
Represented by:		
Cash at bank and in hand	<u>1,049,122</u>	<u>623,060</u>
Balance at 31 December	<u>1,049,122</u>	<u>1,672,182</u>

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2008

16 RELATED PARTY TRANSACTIONS

Christina Noble Children's Foundation (UK) Limited is a related party due to common directors.

During the year the company incurred costs of €14,466 on behalf of Christina Noble Children's Foundation (UK) Limited.

At the end of the year the total amount due to the company from Christina Noble Children's Foundation (UK) Limited was €8,504 (2007: €32,566).

17 ULTIMATE CONTROLLING PARTY

The Board of Directors are the ultimate controlling party.

18 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the directors on 7th August 2009.

CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)

UNAUDITED – SCHEDULE TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2008

	2008	2008	2008	2007
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	€	€	€	€
General administration	185,486	12,540	198,026	165,403
Travel	4,982	-	4,982	6,931
Promotional	<u>5,033</u>	<u>-</u>	<u>5,033</u>	<u>14,366</u>
	<u>195,501</u>	<u>12,540</u>	<u>208,041</u>	<u>186,700</u>
General administration expenses				
Consultancy	-	-	-	(3,630)
Wages	86,889	8,912	95,801	65,343
Recruitment costs	9,900	-	9,900	5,369
Rent and rates	9,014	-	9,014	11,361
Light and heat	1,086	-	1,086	1,020
Insurance	1,961	-	1,961	1,760
Telephone	3,934	-	3,934	4,793
Postage and stationery	4,303	-	4,303	3,662
Repairs and services	1,446	-	1,446	1,466
Delivery expenses	447	-	447	607
Audit and accounting	17,692	-	17,692	18,428
Legal and professional	23,149	-	23,149	26,049
Exchange differences	(14)	39	25	122
Bank fees and interest	593	2,321	2,914	2,991
Sundry	1,441	-	1,441	1,064
Depreciation	4,001	-	4,001	4,585
Healthcare	2,652	-	2,652	4,814
Staff training	1,990	-	1,990	-
IT costs	3,736	-	3,736	2,731
Canteen and cleaning	748	-	748	1,117
Credit card fees	551	1,232	1,783	1,190
VAT expenses	<u>9,967</u>	<u>36</u>	<u>10,003</u>	<u>10,561</u>
Total general administration expenses	<u>185,486</u>	<u>12,540</u>	<u>198,026</u>	<u>165,403</u>

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED – SCHEDULE TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2008**

	2008 Unrestricted Funds €	2008 Restricted Funds €	2008 Total Funds €	2007 Total Funds €
Travel				
Social and medical	88	-	88	-
Flights	-	-	-	1,339
Travel subsistence	4,894	-	4,894	4,876
Accommodation	<u>-</u>	<u>-</u>	<u>-</u>	<u>716</u>
Total travel expenses	<u>4,982</u>	<u>-</u>	<u>4,982</u>	<u>6,931</u>
Promotional				
Advertising	1,566	-	1,566	2,780
Event/organising expenses	-	-	-	1,500
Web design	3,327	-	3,327	8,820
Printing	140	-	140	1,266
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total promotional expenses	<u>5,033</u>	<u>-</u>	<u>5,033</u>	<u>14,366</u>
 Total administration expenses	 <u>195,501</u>	 <u>12,540</u>	 <u>208,041</u>	 <u>186,700</u>