

**CHRISTINA NOBLE CHILDREN'S  
FOUNDATION (IRELAND) LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT  
AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2009**

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS**

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**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS AND OTHER INFORMATION**

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**Current Directors**

Breda Whelan (resigned 31/5/2010)  
John Goulding  
Paul O'Duffy  
Lilian Harris  
Tom Ward (Chairman)  
Harry Beauchamp  
Declan O'Donoghue

**Solicitors**

Ivor Fitzpatrick  
44-45 St. Stephen's Green  
Dublin 2

Bowan McCabe  
5-6 The Mall  
Lucan  
Co Dublin

**Secretary**

Declan O'Donoghue

**Bankers**

Allied Irish Bank  
100 Grafton Street  
Dublin 2  
Ireland

**Company No:** 291785

AIB International Banking Services  
Ashford House  
P.O. Box 518  
Tara Street  
Dublin 2  
Ireland

**Charitable Tax Status No.:** CHY 12636

**Auditors**

Grant Thornton  
24-26 City Quay  
Dublin 2

Anglo Irish Bank  
Stephen's Green  
18-21 St Stephen's Green  
Dublin 2  
Ireland

**Registered Office**

24-26 City Quay  
Dublin 2

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2009**

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The directors present herewith their report and audited financial statements for the year ended 31 December 2009.

**Statement of directors' responsibilities for financial statements**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Irish Companies Acts, 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Books of account**

The measures taken by the directors to secure compliance with the company's obligation to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at 22 South Frederick Street, Dublin 2.

**Principal activities and performance of the business and of its position**

The Christina Noble Children's Foundation (Ireland) Limited is part of an international partnership of people dedicated to serving children in need of emergency and long-term medical care, nutritional rehabilitation, education opportunities, vocational training, job placement and the protection of children at risk of economic and sexual exploitation. The foundation seeks to maximise the potential of each child. This is accomplished within the context of the family and the community whenever possible and always with love and respect for the dignity of each child as an individual. The company raises funds for street children and disadvantaged children in Vietnam and Mongolia.

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT (continued)**

**YEAR ENDED 31 DECEMBER 2009**

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**Principal activities and performance of the business and of its position – continued**

- Child Sponsorship Programme

This raised a total of €269,764 (2008: €272,644) during the year. This elicits funds from donors on a monthly basis helping to support approx 950 children between Mongolia and Vietnam.

- Vietnam Challenge

In October 2009, 11 fundraisers undertook a charity trek of 80km in northern Vietnam in aid of the Christina Noble Children's Foundation raising to date approx. €10,000 net of costs. The funds raised will go towards the Foundation's projects in Vietnam.

- ECO House

In 2005, through the generosity of South Dublin County Council and a number of major sponsors including Kingspan Century Homes, Durkan New Homes Ltd and others; a new state of the art ecologically designed house located at Kiltipper was donated to CNCF. Christina Noble was determined that this house should be used for the education and assistance of disadvantaged children in Tallaght and became aware of the great work already being undertaken by An Cosán in the area. The land on which the house was constructed is the property of South Dublin County Council and we hope to enter into a 99 lease agreement with them very shortly. The ECO House was partially opened in October 2009 and currently provides childcare places for 20 children. Once the lease agreement is signed, the ECO House will be fully opened providing 47 childcare places.

In light of current constraints the Directors were satisfied with the fundraising that was undertaken by the company during the period and hope to see increased income from fundraising taking place during the coming year which will continue to support and sustain the Foundation's projects in Vietnam and Mongolia.

Total incoming resources for the year were €776,018 which represents a decrease of €479,850 from the prior year. There was an increase of €277,038 in the direct charitable expenditure and other expenditure for the year was €174,511.

The directors consider the financial position of the company as indicated in the balance sheet on page 8 to be satisfactory.

**Reserves Policy**

It is the policy of the Foundation to hold reserves in its Restricted Fund which have not yet been committed or designated for any particular use in Vietnam and Mongolia. The Directors have set aside these reserves in order to protect the future operations of the Foundation in Vietnam and Mongolia from the effects of any unforeseen variations in their income streams as part of a policy of good financial management practice. The Directors have set the level of these reserves after undertaking a thorough assessment of the operations' needs and they have agreed that this should be maintained in excess of €750,000. At 31<sup>st</sup> December 2009 the amount of reserves in the Restricted Fund amount to €1,188,086 (2008: €1,329,969)

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT (continued)**

**YEAR ENDED 31 DECEMBER 2009**

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**Principal risks and uncertainties**

In common with other charities of our size we are limited in the resources we are able to apply in segregating the duties of operatives and fundraisers alike. Being aware of this we use our available resources in the manner we deem most effective which the Directors keep under constant review. We have considered the major risks to which the charity is exposed and are satisfied that systems are in place and new systems will be put in place as and when necessary to mitigate its exposure to major risks.

**Legal status**

Christina Noble Children's Foundation (Ireland) Limited is a company incorporated under the Companies Act, 1963 limited by guarantee and not having a share capital. The company is exempt from corporation tax and is an 'eligible charity' for the purposes of corporate donations.

**Events since the year end**

There have been no significant events affecting the company since the year end.

**Future developments**

No significant future developments are planned by the company.

**Research and development**

The company did not engage in any research and development during the year.

**Directors**

The names of the persons who were directors at any time during the year ended 31 December 2009 are set out below. Unless indicated otherwise they served as directors for the entire year.

Breda Whelan  
John Goulding  
Paul O'Duffy  
Lilian Harris  
Tom Ward  
Harry Beauchamp  
Declan O'Donoghue

**Transactions involving directors**

There were no contracts of any significant in relation to the affairs of the company in which the directors had any interest, as defined in the Companies Act, 1990, at any time during the year ended 31 December 2009.

**Auditors**

The auditors, Grant Thornton will continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

**On behalf of the Board on 8<sup>th</sup> June 2010**

**Paul O'Duffy  
Director**

**Declan O'Donoghue  
Director**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**  
**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED**  
**YEAR ENDED 31 DECEMBER 2009**

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We have audited the financial statements on pages 7 to 16. These financial statements have been prepared under the accounting policies set out on page 10.

**Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the directors' report and the financial statements in accordance with applicable Irish law and accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland) are set out on page 2 in the statements of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 193 of the Companies Act 1990 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with Irish statute comprising the Companies Acts, 1963 to 2009. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:

- whether the company has kept proper books of account; and
- whether the directors' report is consistent with the financial statements.

We also report to you if, in our opinion, any information required by law regarding directors' remuneration or directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implication for our report if we became aware of any apparent mistreatments with it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED  
YEAR ENDED 31 DECEMBER 2009**

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**OPINION**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31st December 2009 and of its net ingoing resources and cash flows for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report on pages 2 to 4 is consistent with the financial statements.

24 - 26 City Quay  
Dublin 2

GRANT THORNTON  
Chartered Accountants  
& Registered Auditors

8<sup>th</sup> June 2010

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2009**

				<b>2009</b>	<b>2008</b>
<b>Incoming resources</b>	<b>Notes</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
<b>Incoming resources from generated funds</b>		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>- Voluntary income</b>					
-Child sponsorship	<b>1a</b>	-	269,763	269,763	272,644
-Tax relief	<b>1b</b>	74,649	-	74,649	126,191
- Event income	<b>1c</b>	1,037	44,991	46,028	124,136
-Other donations	<b>1d</b>	111,465	278,020	389,485	687,860
<b>- Investment income</b>					
- Deposit interest		<u>27,489</u>	-	<u>27,489</u>	<u>45,037</u>
<b>Total incoming resources</b>		<u>214,640</u>	<u>592,774</u>	<u>807,414</u>	<u>1,255,868</u>
<b>Resources expended</b>					
<b>Costs of generating funds</b>					
- Costs of generating voluntary income	<b>2</b>	114,176	15,192	129,368	141,309
<b>Charitable activities</b>					
- Overseas programme expenditure	<b>3</b>	-	719,465	719,465	445,079
- Overseas support costs	<b>4</b>	33,140	-	33,140	25,716
<b>Governance costs</b>	<b>5</b>	<u>27,195</u>	-	<u>27,195</u>	<u>41,016</u>
<b>Total resources expended in the year</b>		<u>174,511</u>	<u>734,657</u>	<u>909,168</u>	<u>653,120</u>
<b>Net incoming/(outgoing) resources before transfers</b>		40,129	(141,883)	(101,754)	602,748
Gross transfers between funds		<u>(23,685)</u>	<u>23,685</u>	-	-
<b>Net incoming/(outgoing) resources</b>		16,444	(118,198)	(101,754)	-
Fund balances brought forward at 1 <sup>st</sup> Jan 2009		<u>294,885</u>	<u>1,329,969</u>	<u>1,624,854</u>	<u>1,022,106</u>
Fund balances carried forward at 31 <sup>st</sup> Dec 2009		<u>311,329</u>	<u>1,211,771</u>	<u>1,523,100</u>	<u>1,624,854</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the period as set out above.

These financial statements were approved by the board on 8<sup>th</sup> June 2010 and are signed on their behalf by:

**Paul O'Duffy**  
Director

**Declan O'Donoghue**  
Director

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
At 31 December 2009**

	Notes	2009 €	2008 €
<b>Fixed assets</b>			
Tangible assets	8	<u>4,828</u>	<u>6,925</u>
<b>Current assets</b>			
Debtors	9	95,499	21,470
Cash at bank and in hand		<u>1,510,623</u>	<u>1,672,182</u>
<b>Total current assets</b>		<u>1,606,122</u>	<u>1,693,652</u>
<b>Current liabilities</b>			
<b>Creditors:</b> amounts falling due within one year	10	(87,850)	(75,723)
<b>Net current assets</b>		<u>1,518,272</u>	<u>1,617,929</u>
<b>Total net assets</b>		<u>1,523,100</u>	<u>1,624,854</u>
<b>Financed by:</b>			
Restricted funds	11	1,211,771	1,329,969
Unrestricted funds		<u>311,329</u>	<u>294,885</u>
		<u>1,523,100</u>	<u>1,624,854</u>

These financial statements were approved by the board on 8<sup>th</sup> June 2010 and are signed on their behalf by:

**Paul O'Duffy**  
Director

**Declan O'Donoghue**  
Director

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT  
YEAR ENDED 31 DECEMBER 2009**

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	<b>Notes</b>	<b>2009</b> <b>€</b>	<b>2008</b> <b>€</b>
<b>Net cash inflow/ (outflow) operating activities</b>	12	(186,359)	586,220
<b>Returns on investments and servicing of finance</b>	13	25,940	42,123
<b>Capital expenditure and financial investment</b>	14	<u>(1,140)</u>	<u>(5,283)</u>
<b>Increase/ (decrease) in cash and bank balances</b>	15	<u>(161,559)</u>	<u>623,060</u>

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF ACCOUNTING POLICIES**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2009**

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The significant accounting policies and estimation techniques adopted by the company are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish Statute comprising the Companies Acts, 1963 to 2009. Accounting standard generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by The Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

**Accounting convention**

The financial statements are prepared in accordance with the historical cost convention. The currency used in these financial statements is the Euro which is denoted by the symbol "€".

**Format of financial statements**

The financial statements have been prepared in accordance with the SORP "Accounting by Charities".

**Income**

Income consists of donations and other funds generated by voluntary activities, these are included in the financial statements when received at headquarters. Child sponsorship monies are included in the financial statements when received at headquarters.

**Expenditure**

All expenditure is written off and no value is attributed to stocks or other unexpired costs.

Direct charitable expenditure comprises amounts paid to Christina Noble Children's Foundation in Mongolia and Vietnam.

Management and administrative costs comprise expenditure incurred by Christina Noble Children's Foundation (Ireland) Limited on general administration and expenditure on management and compliance with constitutional and statutory requirements.

**Fixed assets**

Tangible fixed assets are stated at cost less depreciation. The estimated useful lives of tangible fixed assets by reference to which depreciation has been calculated are as follows:

Motor vehicles	5 years
Office equipment	5 years
Fixtures and fittings	10 years
Computer equipment	3 years

**Reserves Policy**

It is the policy of the Foundation to hold reserves in its Restricted Fund which have not yet been committed or designated for any particular use in Vietnam and Mongolia. The Directors have set aside these reserves in order to protect the future operations of the Foundation in Vietnam and Mongolia from the effects of any unforeseen variations in their income streams as part of a policy of good financial management practice. The Directors have set the level of these reserves after undertaking a thorough assessment of the operations' needs and they have agreed that this should be maintained in excess of €750,000. At 31<sup>st</sup> December 2009 the amount of reserves in the Restricted Fund amount to €1,188,086 (2008: €1,329,969)

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2009**

		Unrestricted	Restricted	2009 Total	2008 Total
		€	€	€	€
<b>1a</b>	<b>VOLUNTARY INCOME</b>				
	<b>- Child Sponsorship</b>				
	Mongolia	-	171,671	171,671	167,588
	Vietnam	-	98,092	98,092	105,056
		-----	-----	-----	-----
		<u>-</u>	<u>269,763</u>	<u>269,763</u>	<u>272,644</u>
		€	€	€	€
<b>1b</b>	<b>VOLUNTARY INCOME</b>				
	<b>- Tax relief</b>				
	Tax relief on designated charities (Section 848A TCA 1998)	<u>74,649</u>	-----	<u>74,649</u>	<u>126,191</u>
		<u>74,649</u>	-----	<u>74,649</u>	<u>126,191</u>
		€	€	€	€
<b>1c</b>	<b>VOLUNTARY INCOME</b>				
	<b>-Event income</b>				
	Tour deForce	-	-	-	120,899
	Art Exhibition	-	-	-	1,061
	Mini-marathon	1,037	-	1,037	2,176
	Vietnam Challenge	-	44,991	44,991	-
		-----	-----	-----	-----
	Event income	<u>1,037</u>	<u>44,991</u>	<u>46,028</u>	<u>124,136</u>
<b>1d</b>	<b>VOLUNTARY INCOME</b>	Unrestricted	Restricted	2009 Total	2008 Total
	<b>Other donations</b>	€	€	€	€
	Tooth Fairy Ball	-	115,000	115,000	295,000
	Bequests	-	-	-	95,085
	€10 appeal	-	12,776	12,776	12,355
	O'Brien's monthly income	-	3	3	-
	Other donations	<u>111,465</u>	<u>150,241</u>	<u>261,706</u>	<u>285,420</u>
		<u>111,465</u>	<u>278,020</u>	<u>389,485</u>	<u>687,860</u>

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2009**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>2009</b>	<b>2008</b>
		€	€	<b>Total</b>	<b>Total</b>
				€	€
<b>2</b>	<b>COSTS OF GENERATING FUNDS</b>				
	<b>- Fundraising, promotion and advertising</b>				
	Office costs	32,967	6,784	39,751	55,088
	Wages & salaries	81,209	8,408	89,617	86,221
		<u>114,176</u>	<u>15,192</u>	<u>129,368</u>	<u>141,309</u>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>2009</b>	<b>2008</b>
		€	€	Total	Total
				€	€
<b>3</b>	<b>CHARITABLE ACTIVITIES</b>				
	<b>- Overseas programme expenditure</b>				
	Vietnam & Mongolia	-	<u>719,465</u>	<u>719,465</u>	<u>445,079</u>
		-	<u>719,465</u>	<u>719,465</u>	<u>445,079</u>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>2009</b>	<b>2008</b>
		€	€	Total	Total
				€	€
<b>4</b>	<b>CHARITABLE ACTIVITIES</b>				
	<b>- Overseas support costs</b>				
	Wages & salaries	8,408	-	8,408	9,581
	Office costs	<u>24,732</u>	-	<u>24,732</u>	<u>16,135</u>
		<u>33,140</u>	-	<u>33,140</u>	<u>25,716</u>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>2009</b>	<b>2008</b>
		€	€	Total	Total
				€	€
<b>5</b>	<b>GOVERNANCE COSTS</b>				
	Board meeting expenses	-	-	-	175
	Professional fees	<u>27,195</u>	-	<u>27,195</u>	<u>40,841</u>
		<u>27,195</u>	-	<u>27,195</u>	<u>41,016</u>
<b>6</b>	<b>PARTICULARS OF EMPLOYEES</b>				
	The foundations employment costs for all employees included in the above figure comprise:				
				<b>2009</b>	<b>2008</b>
				€	€
	Wages and salaries			88,686	86,661
	Social welfare costs			<u>9,339</u>	<u>9,140</u>
				<u>98,025</u>	<u>95,801</u>

The average number of employees employed by the Foundation during the year was 3 (2008: 4).

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2009**

<b>7</b>	<b>NET (OUTGOING)/INCOMING RESOURCES</b>	<b>2009</b> €	<b>2008</b> €
	Net (outgoing)/incoming resources are stated after charging/ (crediting):		
	Directors' remuneration	-	-
	Auditors' remuneration	9,210	10,935
	Depreciation and crediting:	3,237	4,001
	Interest income	<u>(27,489)</u>	<u>(45,037)</u>
<b>8</b>	<b>TANGIBLE ASSETS</b>		
		<b>Office Equipment</b>	<b>Motor Vehicles</b>
		€	€
	<b>Cost</b>		<b>Total</b>
	At 1 January 2009	30,429	13,015
	Additions	<u>1,140</u>	<u>-</u>
	At 31 December 2009	<u>31,569</u>	<u>13,015</u>
	<b>Depreciation</b>		
	At 1 January 2009	23,504	13,015
	Charge for the year	<u>3,237</u>	<u>-</u>
	At 31 December 2009	<u>26,741</u>	<u>13,015</u>
	<b>Net book value</b>		
	At 31 December 2009	<u>4,828</u>	<u>-</u>
	At 31 December 2008	<u>6,925</u>	<u>-</u>

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2009**

	<b>2009</b>	<b>2008</b>
	€	€
<b>9 DEBTORS</b>		
Trade debtors	-	10,000
Prepayments	1,693	2,966
Amounts owing from Christina Noble Children's Foundation (UK) Limited	31,438	8,504
Other debtors & deferred costs	<u>62,368</u>	<u>-</u>
	<u>95,499</u>	<u>21,470</u>

All amounts are receivable within one year.

	<b>2009</b>	<b>2008</b>
	€	€
<b>10 CREDITORS – Amounts falling due within one year</b>		
Creditors	7,689	4,422
Accruals	77,225	68,696
PAYE/PRSI	2,410	112
Other creditors	<u>526</u>	<u>2,493</u>
	<u>87,850</u>	<u>75,723</u>

**11 RESTRICTED FUNDS**

Income received by the foundation, the application of which is restricted to a specific purpose by the donor, is treated as restricted funds, and is unavailable for other charitable uses.

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2009**

	<b>2009</b>	<b>2008</b>
	€	€
<b>12 RECONCILIATION OF OPEARATING SURPLUS TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>		
Operating surplus/ (deficit)	(101,754)	602,748
Interest earned	(27,849)	(45,037)
Bank interest and charges	1,909	2,914
Depreciation	3,237	4,001
(Increase)/decrease in amounts debtors and prepayments	(74,029)	21,565
Increase/(decrease) in creditors	<u>12,127</u>	<u>29</u>
Net cash inflow/ (outflow) from operating activities	<u>(186,359)</u>	<u>586,220</u>
	<b>2009</b>	<b>2008</b>
	€	€
<b>13 RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		
Interest received	27,849	45,037
Interest paid	<u>(1,909)</u>	<u>(2,914)</u>
Total cash inflow from returns on investments and servicing of finance	<u>25,940</u>	<u>42,123</u>
	<b>2008</b>	<b>2008</b>
	€	€
<b>14 CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT</b>		
Payments to acquire tangible fixed assets	<u>1,140</u>	<u>5,283</u>
Total cash outflow from capital expenditure and financial investment	<u>1,140</u>	<u>5,283</u>
	<b>2009</b>	<b>2008</b>
	€	€
<b>15 CHANGES IN CASH AND CASH EQUIVALENTS DURING THE YEAR</b>		
Balance at 1 January	1,672,182	1,049,122
Net cash inflow/(outflow)	<u>(161,559)</u>	<u>623,060</u>
Balance at 31 December	<u>1,510,623</u>	<u>1,672,182</u>
	<b>2008</b>	<b>Change</b>
	€	<b>in year</b>
Represented by:		€
Cash at bank and in hand	<u>1,672,182</u>	<u>(161,559)</u>
Balance at 31 December	<u>1,672,182</u>	<u>1,510,623</u>

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2009**

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**16 RELATED PARTY TRANSACTIONS**

Christina Noble Children's Foundation (UK) Limited is a related party due to common directors.

During the year the company incurred costs of €14,466 on behalf of Christina Noble Children's Foundation (UK) Limited.

At the end of the year the total amount due to the company from Christina Noble Children's Foundation (UK) Limited was €31,438 (2008: €8,504).

**17 ULTIMATE CONTROLLING PARTY**

The Board of Directors are the ultimate controlling party.

**18 APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the directors on 8<sup>th</sup> June 2010.

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED – SCHEDULE TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2009**

	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2008</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
General administration	160,218	15,192	175,410	198,026
Travel	9,690	-	9,690	4982
Promotional	4,603	-	4,603	5,033
	<u>174,511</u>	<u>15,192</u>	<u>189,703</u>	<u>208,041</u>
<b>General administration expenses</b>				
Wages	81,544	16,481	98,025	95,801
Recruitment costs	147	-	147	9,900
Rent and rates	9,261	-	9,261	9,014
Light and heat	960	-	960	1,086
Insurance	1,969	-	1,969	1,961
Telephone	3,616	-	3,616	3,934
Postage and stationery	4,926	-	4,926	4,303
Repairs and services	2,136	-	2,136	1,446
Delivery expenses	1,021	-	1,021	447
Audit and accounting	9,210	-	9,210	17,692
Legal and professional	17,985	-	17,985	23,149
Exchange differences	2,060	(2,016)	44	25
Bank fees and interest	2,332	(423)	1,909	2,914
Sundry	2,354	-	2,354	1,441
Depreciation	3,237	-	3,237	4,001
Healthcare	1,275	-	1,275	2,652
Staff training	90	-	90	1,990
IT costs	2,612	-	2,612	3,736
Canteen and cleaning	1,059	-	1,059	748
Credit card fees	385	1,150	1,535	1,783
VAT expenses	7,264	-	7,265	10,003
ECO house	4,775	-	4,775	-
	<u>160,218</u>	<u>15,192</u>	<u>175,410</u>	<u>198,026</u>
<b>Total general administration expenses</b>				

**CHRISTINA NOBLE CHILDREN'S FOUNDATION (IRELAND) LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED – SCHEDULE TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2009**

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	2009 Unrestricted Funds €	2009 Restricted Funds €	2009 Total Funds €	2008 Total Funds €
<b>Travel</b>				
Social and medical	-	-	-	88
Travel subsistence	<u>9,690</u>	<u>-</u>	<u>9,690</u>	<u>4,894</u>
<b>Total travel expenses</b>	<u>9,690</u>	<u>-</u>	<u>9,690</u>	<u>4,982</u>
<b>Promotional</b>				
Advertising	500	-	500	1,566
Event/organising expenses	3,947	-	3,947	-
Web design	-	-	-	3,327
Printing	<u>154</u>	<u>-</u>	<u>154</u>	<u>140</u>
<b>Total promotional expenses</b>	<u>4,603</u>	<u>-</u>	<u>4,603</u>	<u>5,033</u>
 Total administration expenses	 <u>174,511</u>	 <u>15,192</u>	 <u>189,7403</u>	 <u>208,041</u>